



IMPORTANT 2025 TAX NOTICE FOR U.S. SHAREHOLDERS

March 9, 2026

This statement is provided for shareholders of AbraSilver Resource Corp. (“**AbraSilver**” or the “**Company**”) – formerly, AbraPlata Resource Corp. - who are United States persons (“**U.S. Shareholders**”) for purposes of the U.S. Internal Revenue Code of 1986 (the “**Code**”), as amended, and the Treasury regulations promulgated thereunder. This statement may be relevant to those U.S. Shareholders who are required to file a United States income tax return. It is not relevant to other shareholders of AbraSilver.

AbraSilver may be considered to be a Passive Foreign Investment Company (“**PFIC**”) under Code Section 1297(a) for its taxable year beginning January 1, 2025 and ended December 31, 2025. The determination as to whether any corporation was or will be a PFIC for a particular year depends, in part, on the application of complex U.S. federal income tax law, including the Code, regulations, other applicable tax authorities, and the interpretation thereof. In addition, whether any corporation will be a PFIC for any tax year depends on its assets and income over the course of such tax year and as a result, the PFIC status of AbraSilver for 2025, and any future year is subject to a complex analysis and therefore cannot be predicated with certainty. For U.S. Shareholders, certain significant and potentially adverse U.S. federal income tax consequences may result from the PFIC designation. These consequences may generally be mitigated by making a timely and effective election to treat AbraSilver as a Qualified Electing Fund (“**QEF**”) under Code Section 1295 (“**QEF Election**”).

Pursuant to Treasury Regulation Section 1.1295-1(g)(1), the enclosed PFIC Annual Information Statement for the year ended December 31, 2025, is being made available to U.S. Shareholders who intend to make a QEF Election for the tax year ended December 31, 2025. Further, the enclosed PFIC Annual Information Statement contains information that should allow U.S. Shareholders or their U.S. tax advisors to prepare their U.S. income tax return (to the extent the QEF Election is being made).

AbraSilver has attempted to ensure that the amounts provided in this statement are as accurate as possible. However, the U.S. tax rules that govern the respective calculations are complex and in some cases estimates or assumptions are necessary, as a practical matter. It is possible that the Internal Revenue Service may disagree with the methodology used for the calculations and may determine that the ordinary earnings per share or net capital gains per share are different from the amounts provided.

THIS INFORMATION IS PROVIDED IN ORDER TO ASSIST U.S. SHAREHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. WE STRONGLY URGE U.S. SHAREHOLDERS TO CONSULT WITH THEIR OWN U.S. TAX ADVISOR TO DETERMINE A PARTICULAR ABRASILVER SHAREHOLDER’S STATUS AS A U.S. PERSON, WHETHER THEY ARE SUBJECT TO U.S.



FEDERAL INCOME TAX, AND IF SO, WHETHER THEY ARE ELIGIBLE TO MAKE ANY APPLICABLE ELECTIONS PERTAINING TO THE COMPANY'S STATUS AS A PFIC. ANY DECISION TO MAKE OR NOT MAKE ANY ELECTION THAT MAY BE AVAILABLE WILL DEPEND UPON A U.S. SHAREHOLDER'S PARTICULAR TAX SITUATION AND MAY HAVE SIGNIFICANT AND CONTINUING U.S. TAX CONSEQUENCES. ABRASILVER IS UNABLE TO GIVE ADVICE IN THIS REGARD.

Information on PFIC rules and the QEF Election is available from the Internal Revenue Service, including the following webpage: <https://www.irs.gov/forms-pubs/about-form-8621>. Instructions to complete Form 8621 may be found at: <https://www.irs.gov/pub/irs-pdf/i8621.pdf>. Please note that the above links are valid with respect to the 2023 tax year and are subject to change by the IRS. AbraSilver does not have any control, nor does it assume any responsibility for advising U.S. Shareholders about any such changes on the IRS website. Please consult with your U.S. tax advisor to ensure that proper and most current IRS form is used.

For further information, U.S. Shareholders should consult their U.S. tax advisor or seek additional information at www.irs.gov.



PFIC ANNUAL INFORMATION STATEMENT
For the Year Ended December 31, 2025

AbraSilver Resources Corp.

1. The first and last days of the taxable year of AbraSilver to which this Annual Information Statement applies:

First Day: January 1, 2025

Last Day: December 31, 2025

2. The pro-rata share of the ordinary earnings and net capital gain of AbraSilver for the taxable year specified in item 1 are as follows:

Ordinary Earning: Nil

Net Capital Gain: Nil

3. The cash and fair market value of other property distributed or deemed distributed by AbraSilver to each shareholder for the taxable year specified in item 1 are as follows:

Cash: Nil

Fair Market Value of Property: Nil

Upon request, AbraSilver will permit its shareholders to inspect and copy AbraSilver's permanent books of account, records, and such other documents as may be maintained by AbraSilver that are necessary to establish that AbraSilver's ordinary earnings and net capital gain, as defined in Code Section 1293(e), are computed in accordance with U.S. income tax principles.

March 9, 2026

AbraSilver Resource Corp.

/s/ "Carlos Pinglo"
Chief Financial Officer