

AbraSilver to Commence Trading on the OTCQX Market

Toronto - July 21, 2021: AbraSilver Resource Corp. (TSX.V:ABRA; OTCQX: ABBRF) ("AbraSilver" or the "Company") is pleased to announce that its common shares will commence trading on the OTCQX Best Market ("OTCQX") in the United States under the symbol ABBRF, effective today.

The OTCQX Best Market is the highest market tier of OTC Markets on which 11,000 U.S. and global securities trade. The Company's shares will continue to trade on the TSX Venture Exchange under the symbol ABRA.

John Miniotis, President and CEO, commented, "We are pleased to join the OTCQX Market, which will provide the Company with added exposure to an expanded US market of precious metals investors. Trading on the OTCQX will help further increase AbraSilver's visibility and continue to broaden our U.S. and global investor base."

About AbraSilver

AbraSilver is a well-funded silver-gold focused advanced-stage exploration company. The Company is rapidly advancing its 100%-owned Diablillos silver-gold project in the mining-friendly Salta province of Argentina, which has an Indicated resource base of over 140Moz on a silver-equivalent basis and an initial open pit PEA study completed in 2018. The Company is led by an experienced management team and has long-term supportive shareholders including Mr. Eric Sprott and SSR Mining. In addition, AbraSilver owns a portfolio of earlier-stage copper-gold projects, including the Arcas project in Chile where Rio Tinto has an option to earn up to a 75% interest by funding up to US\$25 million in exploration. AbraSilver is listed on the TSX-V under the symbol "ABBRF".

For further information please visit the AbraSilver Resource website at <u>www.abrasilver.com</u>, our LinkedIn page at <u>AbraSilver Resource Corp.</u>, and follow us on Twitter at <u>www.twitter.com/abrasilver</u>

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Cautionary Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. All statements that address future plans, activities, events or developments that the Company believes, expects or anticipates will or may occur are forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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