

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	AbraSilver Resource Corp.					
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-05-24
Reporting Entity ESTMA Identification Number	E562286	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)	Huayra Minerals Corp.; AbraPlata Argentina S.A.; PacRim Mining Argentina S.A and Aethon Minerals Chile SpA.					
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E190202 Aethon Minerals Corporation.					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Carlos Pinglo			Date	2021-05-31	
Position Title	CFO and Corporate Secretary					

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Reporting Entity Name	AbraSilver Resource Corp.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E562286				
Subsidiary Reporting Entities (if necessary)	E190202 Aethon Minerals Corporation.				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Argentina	Province of Salta	Special Mining Promotion Fund			7,120					7,120	Paid 578,970 Argentinian Pesos ("ARS") translated to Canadian Dollar using 1 CAD\$=81.30 ARS. The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.
Argentina	Province of Salta	General Direction of Revenues Province of Salta			4,828					4,828	Paid 392,498 Argentinian Pesos ("ARS") translated using 1 CAD\$=81.30 ARS. The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.
Argentina	Province of Salta	Secretary of Water Resources			2,128					2,128	Paid 173,010 Argentinian Pesos ("ARS") translated to Canadian Dollar using 1 CAD\$=81.30 ARS. The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.
Argentina	Province of Salta	Official Gazette of the Province of Salta			12					12	Paid 976.20 Argentinian Pesos ("ARS") translated to Canadian Dollar using 1 CAD\$=81.30 ARS. The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.
Argentina	Province of San Juan	Ministry of Mining San Juan			7,831					7,831	Paid 636,624 Argentinian Pesos ("ARS") translated to Canadian Dollar using 1 CAD\$=81.30 ARS. The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.
Argentina	Province of San Juan	Official Gazette and Printing Office of the Province of San Juan			54					54	Paid 4,350 Argentinian Pesos ("ARS") translated to Canadian Dollar using 1 CAD\$=81.30 ARS. The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.
Argentina	Province of San Juan	General Direction of Revenues Province of Salta			2,205					2,205	Paid 179,232 Argentinian Pesos ("ARS") translated to Canadian Dollar using 1 CAD\$=81.30 ARS. The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.
Argentina	Province of San Juan	Department of Hydraulics of San Juan			7,082					7,082	Paid 575,800 Argentinian Pesos ("ARS") translated to Canadian Dollar using 1 CAD\$=81.30 ARS. The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.
Argentina	Province of San Juan	Environmental Management Department			148					148	Paid 12,000 Argentinian Pesos ("ARS") translated to Canadian Dollar using 1 CAD\$=81.30 ARS. The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.
Argentina	Province of Catamarca	General Treasury of the Province of Catamarca			21,656					21,656	Paid 1,760,640 Argentinian Pesos ("ARS") translated to Canadian Dollar using 1 CAD\$=81.30 ARS. The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.

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Subsidiary Reporting Entities (if necessary)	E190202 Aethon Minerals Corporation.				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Chile	Public Treasury of Chile	General Treasury of the Republic			125,492					125,492	Paid 76,082,288 Chilean Pesos ("CLP") converted to Canadian Dollar using 1 CAD=606.27 CLP. The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.

Additional Notes:

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Argentina	Diablillos			35,746					35,746	Paid 2,906,095 Argentinian Pesos ("ARS") translated using 1 CAD\$=81.30 ARS The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.
Argentina	La Copita			16,589					16,589	Paid 1,348,710 Argentinian Pesos ("ARS") translated using 1 CAD\$=81.30 ARS The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.
Argentina	Santo Domingo			729					729	Paid 59,296 Argentinian Pesos ("ARS") translated using 1 CAD\$=81.30 ARS The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.
Chile	Arcas			125,492					125,492	Paid 76,082,288 Chilean Pesos ("CLP") translated using 1 CAD\$=606.27 CLP The same exchange rate was used in AbraSilver Resources Consolidated Financials as year end.

Additional Notes³: