

## **ABRASILVER RESOURCE CORP.**

### **ENVIRONMENTAL POLICY**

#### **Mission Statement**

AbraSilver Resource Corp. (the "**Company**") is committed to implementing high standards of environmental performance across all of its exploration sites. We believe that focus on environmental management is an integral part of our commitment to sustainable social and economic development.

We acknowledge that mining operations can have both positive and negative impacts on the environment. We are committed to minimising the negative impacts of our activities and maximising the positive impacts and benefits.

The Company is committed to:

- Full compliance with all relevant environmental legislation and regulations.
- Protecting the environment by applying proven management practices to prevent pollution and mitigate impacts.
- Transparent communication and engagement in relation to our environmental performance with internal and external stakeholders.
- Striving for continual improvement of our environmental performance, with Board and Executive level oversight of this performance.

#### **Policy**

To meet the requirements of our mission statement, we commit to:

- Comply with all relevant host country laws and regulations and/or international best practice where the former is lacking.
- Apply a mitigation hierarchy to manage our negative environmental impacts. This compels us to avoid negative environmental impacts wherever possible and to minimise those impacts which cannot be avoided.
- Use energy and other natural resources, as efficiently as possible.
- Minimise our use of water, control and manage our impacts on water quality, and engage with stakeholders including local communities to ensure sustainable management of water resources for the benefit of all local users.
- Protect and conserve biodiversity, protect flora and fauna as far as practicably possible, and aim for zero net negative impact where practicable, particularly for sensitive or protected areas.
- Strive for the highest quality of waste management, avoid the release of substances which, by themselves or through their manufacturing process, are damaging to the environment and

encourage recycling. We will adopt environmentally-friendly products, processes and technologies as they become available and economically viable.

- Continuously monitor and annually report on our environmental performance using the applicable Global Reporting Initiative Standards for environmental reporting. Where appropriate, these will be supplemented by other relevant frameworks.

In carrying out this Policy, we will:

- Consistently and transparently assess our climate-related risk and manage our emissions and invest in clean energy sources based on this assessment, in balance with our commitments to support social and economic development.
- Educate and encourage our employees, contractors and host communities to be environmentally responsible and to share environmental experiences and solutions. As part of this objective, we will, as appropriate, provide education and training opportunities to employees and community stakeholders in environmental stewardship.
- Apply good practices in environmental management, keep abreast of technological developments and create an atmosphere where innovation is encouraged to utilize them.
- Encourage our partners, contractors and suppliers to implement and integrate environmental best practices within their operations.
- Strive for environmental protection and continual improvement of our environmental performance.
- As our projects advance through permitting and any potential construction decisions, we will evaluate and implement an effective Environmental Management System.
- Conduct periodic reviews of our performance against this Policy to ensure it addresses the needs of our host countries, operations and communities in which we operate, and to ensure we fulfil our policy commitments.
- Communicate this Policy to our employees, partners, contractors, sub-contractors, local communities and other stakeholders affected by our operations, and make it available to the public.

### **Scope of Policy**

This Policy is applicable to the entire workforce of the Company and its subsidiaries, including senior executives, financial officers, contractors and the Company's board of directors. This Policy is applicable to all our sites and joint ventures where the Company has operational control. At joint ventures where the Company does not have full operational control, we will use this Policy to guide our approach, but the policy may not be applied if an individual site has its own environmental policy in place.

Approval Date: September 23, 2025