

NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

**ABRASILVER ANNOUNCES CLOSING OF \$28.5 MILLION PRIVATE PLACEMENT,
COMPLETING TOTAL \$58.5 MILLION IN FINANCINGS**

Toronto, ON – February 12, 2025 – AbraSilver Resource Corp. (TSXV: ABRA) (“**AbraSilver**” or the “**Company**”) is pleased to announce the successful closing of its previously announced private placement (the “**Offering**”) of 11,193,565 common shares of the Company (the “**Common Shares**”) at a price of \$2.55 per Common Share (the “**Issue Price**”) for aggregate gross proceeds of \$28,543,591. This marks the completion of a total of approximately \$58.5 million in recent financings, including the previously announced \$30 million public offering of Common Shares.

In connection with the Offering, the Company issued 10,094,697 Common Shares to an affiliate of Central Puerto S.A. (“**Central Puerto**”) and 1,098,868 Common Shares to Kinross Gold Corporation, upon the exercise of certain participation rights held by such persons. In connection with the Offering, the Company has also agreed to pay an arm’s length finder a cash commission of up to 3.0% of the proceeds raised from Central Puerto. The Common Shares sold pursuant to the Offering are subject to a hold period of four months plus one day from the closing date of the Offering.

John Miniotis, President and CEO, commented “The completion of our financings significantly strengthen our balance sheet and allow us to accelerate the advancement of our flagship Diablillos silver-gold project. The strong support from key strategic investors, including Central Puerto and Kinross, as well as participation from institutional investors, underscores the high level of confidence in our project’s potential. With \$58.5 million now secured, we are extremely well-positioned to accelerate exploration, optimize our development plans, and unlock further value for all our shareholders.”

The net proceeds from the Offering are expected to be used to fund the continued advancement of the 100%-owned Diablillos silver-gold project in the Salta province of Argentina, as well as for general corporate purposes.

This press release is not an offer to sell or the solicitation of an offer to buy the securities in the United States or in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to qualification or registration under the securities laws of such jurisdiction. The securities being offered have not been, nor will they be, registered under the U.S. Securities Act, and such securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent registration or an applicable exemption from U.S. registration requirements and applicable U.S. state securities laws.

About AbraSilver

AbraSilver is an advanced-stage exploration company focused on rapidly advancing its 100%-owned Diablillos silver-gold project in the mining-friendly Salta and Catamarca provinces of Argentina. The current Proven and Probable Mineral Reserve estimate for Diablillos, consists of 42.3 Mt grading 91 g/t Ag and 0.81 g/t Au, containing approximately 124 Moz silver and 1.1 Moz gold, with significant

further exploration upside potential. In addition, the Company has entered into an earn-in option and joint venture agreement with Teck on the La Coipita project, located in the San Juan province of Argentina. AbraSilver is listed on the TSX-V under the symbol “ABRA” and in the U.S. on the OTCQX under the symbol “ABBRF.”

For further information please visit the AbraSilver Resource website at www.abrasilver.com, our LinkedIn page at AbraSilver Resource Corp., and follow us on X at www.x.com/abrasilver.

Alternatively please contact:

John Miniotis, President and CEO

info@abrasilver.com

Tel: +1 416-306-8334

Cautionary Note Regarding Forward-Looking Information

This news release includes certain “forward-looking statements” under applicable Canadian securities legislation, including in respect of the Offering and the use of net proceeds thereof. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. All statements that address future plans, activities, events or developments that the Company believes, expects or anticipates will or may occur are forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. When considering this forward-looking information, readers should keep in mind the risk factors and other cautionary statements in the Company’s disclosure documents filed with the applicable Canadian securities regulatory authorities on SEDAR+ at www.sedarplus.ca. The risk factors and other factors noted in the disclosure documents could cause actual events or results to differ materially from those described in any forward-looking information. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.